

# CNRC Announces Change in Control, New Management and the Deployment of the Cutting-Edge KUBERA™ Technology to Enhance Oil and Gas Detection and Exploration

CHARLESTON, W.Va., July 1, 2025 /PRNewswire/ -- Cunningham Natural Resources Corp (OTC: CNRC) ("CNRC" or the "Company") announced today that Aruna Holdings LLC has acquired an eighty percent (80%) ownership interest in CNRC. The landmark deal includes a change of name to Surya Oil and Gas Corp., a New Board of Directors and Management Team, and the licensing and deployment of Surya Energy Services, LLC's ("Surya") proprietary breakthrough Kubera™ technology. Additionally, the Company is working on investment commitments of up to over \$1 billion with up to \$50 million earmarked for the development of existing and new wells under Cunningham Energy, LLC ("Cunningham") in West Virginia, Texas and other states.

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The Company's new Board of Directors is led by seasoned businessman and Chairman Manish Patel. Mr. Patel is joined by Director and new Chief Executive Officer, Hemal Rathod, a former banker and successful businessman and entrepreneur, and Director Frank Kristan, who will provide continuity to the Company's past operations and organization. CNRC's new Management Team is comprised of industry veterans from the energy, healthcare, hospitality, banking and legal industries, collectively bringing over 100 years of aggregated expertise in emerging and established markets, The Company's President, Michael R. Gavenchak, is a former practicing attorney, business owner, and experienced operational executive. Ryan Cuningham, with over 20 years' experience in the oil and gas industry, will continue as General Manager of the Company's subsidiary, Cunningham Energy LLC.

With Aruna Holdings' participation comes its association with Surya. Surya developed and administers its proprietary Kubera™ technology around the World. Surya's Kubera™ technology provides cutting-edge hydrocarbon detection with far better effectiveness than any other technology available, redefining drilling efficiency with the success rates for new well drilling at an impressive up to 95% effectiveness.

Following an in-depth initial review of Cunningham's current leases, Kubera technology analysts have already pinpointed significant opportunities to expand and optimize resource extraction. The existence of dozens of Cunningham wells will reduce the costs to tap those reserves, since new wells will not need to be started in many cases. As a result, this acquisition will transform the operational landscape of CNRC and facilitate a rapid uplift in energy production and technological integration across the industry.

The acquisition comes at a pivotal time in view of broader strategic global developments like the India-USA bilateral trade agreement – Mission 500. This initiative aims to increase trade from \$190 billion to \$500 billion by 2030, including a focus on energy investments. The global marketplace therefore underscores the Company's partners' commitment to innovation, international collaboration, and robust economic growth.

The Company's new name will be Surya Oil & Gas Corp. It plans to register with existing oil and gas partners in India to provide for energy trading and investment opportunities later this year.

Frank Kristan, CNRC Director, commented on the strategic acquisition: "Meeting with Surya's partners in New Delhi in April, cemented our shared vision for a future where advanced technology and strategic investments drive the energy sector forward. We are excited to leverage Kubera's proven capabilities to capitalize on the rich potential of our leases and contribute to a transformative era in natural resource development."

Mr. Rathod, regarding Surya and its proprietary detection technology, added, "Aruna's participation in CNRC and the Company's new management team positions CNRC at the forefront of technological advancement in oil and gas exploration. Surya's Kubera™ technology is a game changer, and this partnership signifies a huge leap forward for both CNRC and Surya as we work to maximize growth, asset potential and revenue, while supporting the ambitious targets of Mission 500."

This acquisition marks a significant milestone in the energy sector, signaling a new era where innovative drilling technology meets strategic global partnerships. All parties involved believe Surya Oil and Gas Corp. will set new benchmarks in efficiency and production, heralding impactful outcomes for investors, stakeholders, and the broader energy ecosystem.

About Cunningham Natural Resources Corp.

Cunningham Natural Resources Corp. (<a href="www.suryaoilgas.com">www.suryaoilgas.com</a>), soon to be renamed Surya Oil & Gas Corp. will be focused on traditional oil and gas opportunities and energy transition materials, including mining opportunities in copper, lithium, gold, as well as other precious

and rare earth metals. The investment focus will be global with sustainability at the core of the strategy.

## About Surya Energy Services, LLC

Surya Energy Services, LLC ("Surya"), a wholly owned subsidiary of Aruna Holdings LLC, operates with next generation carbon neutral oil and gas survey and production networks. Surya developed and operates its own proprietary technology under Surya's KUBERA™ trademark. Surya's proprietary Kubera™ technology locates hydrocarbon reserves in a socially responsible way with as much as 98% (or more) accuracy.

### About Aruna Holdings LLC

Aruna Holdings LLC has diverse and associated business interests in the health and wellness, real estate, hospitality, oil and gas, alternative energy, and data center development sectors.

#### FORWARD-LOOKING STATEMENTS:

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties.

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