



FOR IMMEDIATE RELEASE

Surya Oil & Gas Corp. Appoints CFO as Company Enters Execution Phase Across West Virginia and Texas

CHARLESTON, West Virginia—January 12, 2026. Surya Oil & Gas Corp. (“Surya” or the “Company”) (OTCID: SURY) today announces the appointment of William T. “Bill” Devereux as Chief Financial Officer and Treasurer, as the Company advances from planning to execution across its oil and gas portfolio. Initial redevelopment activity on Surya’s West Virginia wells is expected to commence in the first quarter of 2026, with the Company positioning its broader acreage, including Texas, for subsequent phases of development.

Mr. Devereux brings more than 20 years of experience across capital markets, corporate finance, and enterprise governance. He has led organizations through periods of operational scale-up requiring disciplined capital allocation, cash-flow optimization, and robust financial controls. His background includes deploying approximately \$1.5 billion as a principal investor across public markets and special situations, advising on more than \$250 billion in transactions, and overseeing global reporting frameworks spanning SEC, exchange, and GAAP environments. As CFO, Mr. Devereux will support Surya’s capital deployment strategy and further strengthen financial governance as redevelopment activities progress across the Company’s West Virginia acreage.

Additionally, Frank Kristan has stepped down from Surya’s Board of Directors as well as his positions as Secretary and Treasurer of the Company, effective December 24, 2025.

Hemal Rathod, Chief Executive Officer of Surya Oil & Gas Corp., commented: “Bill’s experience at the intersection of disciplined finance, capital structuring, and institutional investment makes him exceptionally well-suited to support Surya as we move into execution. As we advance redevelopment planning across our West Virginia portfolio and continue to integrate Kubera™-enabled development initiatives, Bill’s vast experience and leadership will help ensure the Company is positioned for sustainable, long-term value creation.”

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About Surya Oil & Gas Corp.

Surya Oil & Gas Corp., (OTCID: SURY) a portfolio company of Aruna Holdings LLC, is advancing traditional oil and gas development while making strategic investments across the evolving energy and digital landscape. The Company controls 34,000 acres in West Virginia with \$352 million in certified reserves and has identified additional potential reserves using its proprietary Kubera™ AI technology. With production set to recommence in early 2026, Surya is focused on sustainability, operational efficiency, and long-term value creation across a global investment mandate. Follow Surya Oil & Gas Corp. on their [website](#), [X](#) and on [LinkedIn](#).

Cautionary Note Regarding Forward-Looking Statements

This press release contains “forward-looking statements.” Forward-looking statements reflect the current view about future events. When used in this press release, the words “anticipate,” “believe,” “estimate,” “expect,” “future,” “intend,” “plan” or the negative of these terms and similar expressions, as they relate to us or our management, identify forward-looking statements. Such statements include, but are not limited to, statements contained in this press release relating to our business strategy, our future operating results and liquidity and capital resources outlook. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. They are neither statements of historical fact nor guarantees of assurance of future performance. We caution you therefore against relying on any of these forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, without limitation: (a) our ability to effectively operate our business segments; (b) our ability to manage our research, development, expansion, growth and operating expenses; (c) our ability to evaluate and measure our business, prospects and performance metrics; (d) our ability to compete, directly and indirectly, and succeed in a highly competitive and evolving industry; (e) our ability to respond and adapt to changes in technology and customer behavior; (f) our ability to protect our intellectual property and to develop, maintain and enhance a strong brand; and (g) other factors (including the risks contained in the “Risk Factors” section of our Annual Report on OTC Markets Group, Inc for the fiscal year ended December 31, 2024. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended or planned. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable law, including the securities laws of the United States, we do not intend to update any of the forward-looking statements to conform these statements to actual results.